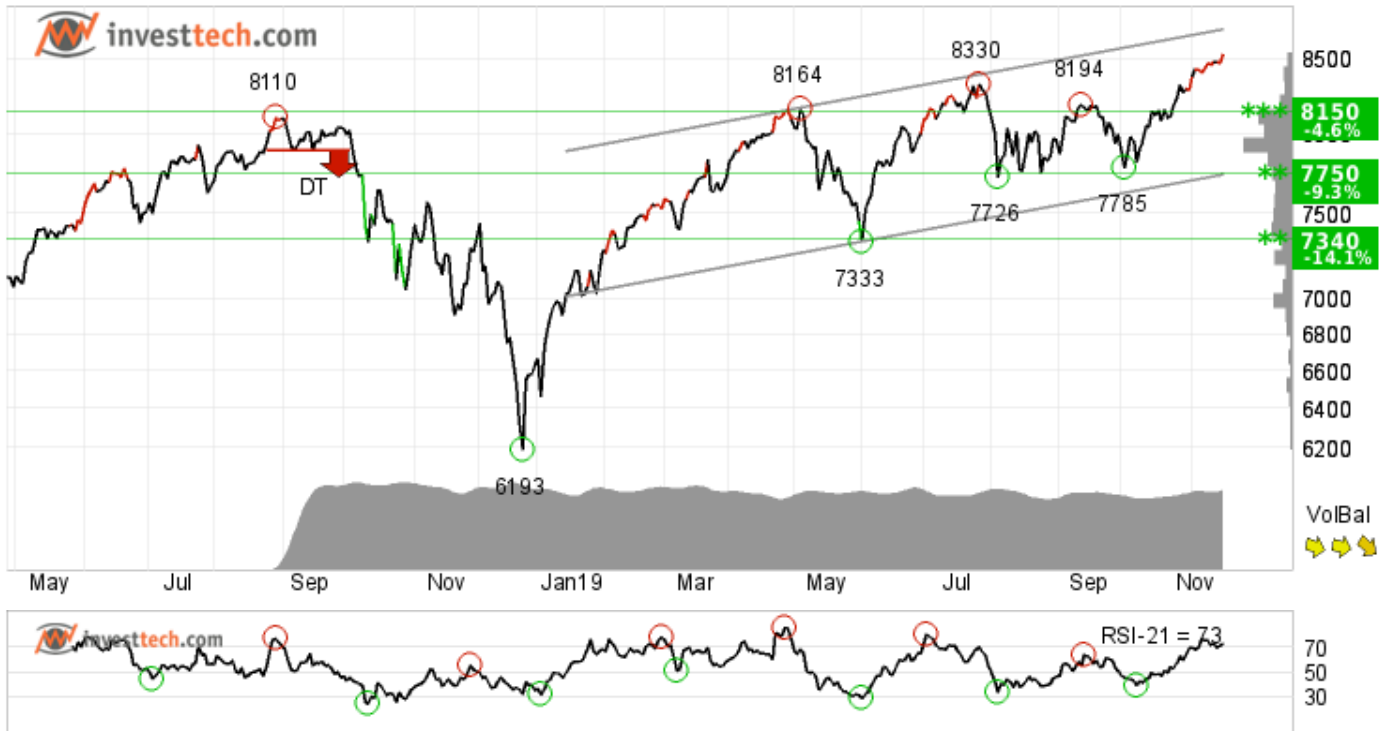


Nasdaq Combined Compos (COMPX.US)

Close: 8 540.83 (+61.81), Nov 15, 2019

Automatic technical analysis
Medium term
Recommendation one to six months

Weak Positive



Technical Indicators ?

Analyses



Short

Medium

Long

Overall

Indicators π

▷ Rising trend

Trend floor at 7743.62 (-9.3%).
Trend ceiling at 8715.73 (+2.0%).
Annualized rate of increase 12%.

▷ Neutral volume balance

VolBal22: -7

▷ Strong positive momentum

RSI21: 73

Low risk ?

Liquidity risk: Low

Volatility risk: Low

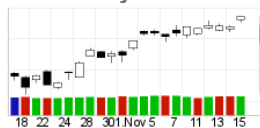
Automatic technical analysis. Medium term, Nov 15, 2019 ?

Nasdaq Combined Composite Index shows strong development within a rising trend channel in the medium long term. This signals increasing optimism among investors and indicates continued rise. There is no resistance in the price chart and further rise is indicated. In case of a negative reaction, the index has support at approximately 8150 points. The short term momentum of the index is strongly positive, with RSI above 70. This indicates increasing optimism among investors and further price increase for Nasdaq Combined Composite Index. However, particularly for big stocks, high RSI may be a sign that the stock is overbought and that there is a chance of a reaction downwards. The index is overall assessed as technically slightly positive for the medium long term.

Recommendation one to six months: **Weak Positive (Score: 43)**

Period ?	Vol.bal.	Volatility	Liquidity	+/- %
1 day	-	0.83%	2 018.82	+0.73%
5 days	-14.75	2.74%	1 868.53	+0.77%
22 days	-7.44	7.29%	1 845.44	+5.13%
66 days	-22.91	14.47%	1 773.65	+9.86%

More analyses of Nasdaq Combined Composite Index



Candlesticks



Short term: **Weak Positive**

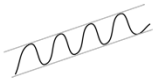


Medium term: **Weak Positive**



Long term: **Weak Positive**

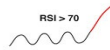
Learn more about key technical aspects of this stock:



Trend

Rising trend

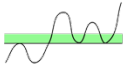
Rising trends indicate that the company experiences positive development and increasing buy interest among investors.



Momentum,RSI

High positive momentum and overbought

The stock has high positive momentum and RSI is overbought, see the red colour in the price chart. The stock price has risen a lot, without significant corrections downwards. This is common in rising trends, but may indicate that the price soon will fall in horizontal or falling trends.



Support and resistance

Price above support

The price is above a support level, where the stock has previously turned upwards. Many investors may consider it cheap if it falls towards support again, and may then wish to buy.